

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



百仕達控股有限公司*

SINOLINK WORLDWIDE HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 1168)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09(2) of the Listing Rules and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors that the Group expects to record a profit attributable to owners of the Company for the year ended 31 December 2017 of not less than HK\$110,000,000 as compared to a loss attributable to owners of the Company amounted HK\$245,500,000 for the year ended 31 December 2016.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Sinolink Worldwide Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap.571, Laws of Hong Kong) (the “**SFO**”).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that the Group expects to record a profit attributable to owners of the Company for the year ended 31 December 2017 of not less than approximately HK\$110,000,000 as compared to the year ended 31 December 2016 (audited consolidated loss attributable to owners of the Company for the year ended 31 December 2016 amounted to HK\$245,500,000).

* For identification purpose only

Based on the relevant information currently available to the Company, the Board considers that the expected turnaround from loss to profit attributable to the owners of the Company was mainly due to the following factors:

- (i) a turnaround from share of loss of associates of HK\$164,000,000 for the year ended 31 December 2016 to share of profit of an associate mainly from exchange gain of not less than HK\$60,000,000 for the year ended 31 December 2017;
- (ii) a decrease of not less than HK\$140,000,000 in impairment loss on loan receivable from associates; and
- (iii) reversal of impairment loss on property, plant and equipment of not less than HK\$50,000,000.

The information contained in this announcement is only based on preliminary review of the management accounts of the Group and the information currently available to the Board subject to finalization and necessary adjustments, which has not been confirmed nor audited by the Company's auditor. The annual results for the Period are expected to be confirmed and released in March 2018.

Shareholders of the Company and potential investors are advised to exercise caution in dealing in the shares of the Company.

On behalf of the Board
Sinolink Worldwide Holdings Limited
XIANG Ya Bo
Chairman and Chief Executive Officer

Hong Kong, 1 March 2018

As at the date of this announcement, the Board comprises, Mr. XIANG Ya Bo (Chairman and Chief Executive Officer) and Mr. CHEN Wei as Executive Directors; Mr. OU Yaping, Mr. OU Jin Yi Hugo, Mr. LAW Sze Lai and Mr. TANG Yui Man Francis as Non-executive Directors; and Mr. TIAN Jin, Dr. XIANG Bing and Mr. XIN Luo Lin as Independent Non-executive Directors.